



**Big Horn Rural
Electric Company**

Your Touchstone Energy® Cooperative 

PO Box 270

415 South Street

Basin, WY 82410

BUDGET BILLING PLAN AGREEMENT

Eligibility Requirements

1. Service must be under Residential Rate Classification
2. Customer must have received service at that same billing location for a period of twelve (12) consecutive months.
3. Account for electric service must be current.

I shall pay a monthly amount equal to a total of the most recent twelve (12) months revenue times 1.10, designed to offset any increase in usage, and divided by twelve (12). The most recent twelve (12) months shall be adjusted to fully reflect any rate changes which may have become effective during the said 12 month period. Monthly payments shall be made for the following successive months with the final, or twelfth month's payment being a settlement amount equal to the difference between the total payments made during the previous months and the actual amount due for the true-up period. If the settlement amount is a credit balance, the amount will be refunded to me. The total balance will be due and payable on the due date indicated on the bill for the settlement month.

Normal collection procedures shall be applicable if I fail to pay the budget billing amount in any month when due. If I fail to pay the budget billing amount following due notice, I shall be removed from the budget billing plan, the entire outstanding amount of the account shall be due and payable and service may be terminated.

If service is terminated for any reason, I shall be removed from the plan and the entire outstanding amount of my account shall be due and payable.

The monthly budget billing amount may be adjusted for any changes in Big Horn's rate of five percent (5%) or more. Said monthly budget billing amount may be adjusted semi-annually if my use of electricity changes by ten percent (10%) either up or down.

If I am removed from the Budget Billing Plan for any reason, I understand that I will not be eligible to participate in the plan again until the next enrollment period.

I agree to make payments by the 25th of each month beginning with the statement after the agreement is signed and ending with the April statement. The month of May will be my settlement or clearing month.

It is further agreed that I may terminate this Agreement at any time, by notifying you in writing, in which case I will immediately pay in full the entire outstanding amount of the account. Purchase made thereafter will be paid for in accordance with Big Horn's regular terms.

Date

Member Signature

Account No(s) _____